

Annual Report

2024—2025



Letter from the President and CEO



BDB President/CEO Kelly Smallridge



2023–2025 BDB Chair Brian Seymour

The 2024–2025 fiscal year was transformative for Palm Beach County's economy, defined by bold progress, strategic growth, and continued momentum across cutting-edge industries. World-class companies are increasingly choosing the Palm Beaches as a dynamic hub of innovation and opportunity, reinforcing the region's reputation as the official "Wall Street South." This year, the region was ranked among the world's top five fastest-growing wealth hubs, underscoring the strength and resilience of its economy.

Key industries—including aviation, life science, corporate headquarters, finance, distribution and logistics, and advanced manufacturing—continue to flourish, creating a future-ready economy.

Key Highlights of the Year:

- 21 corporate relocation and expansion projects
- 2,623 new and retained jobs
- \$239.9 million in capital investment
- 775,544 square feet of newly leased or constructed space

The success of the Business Development Board is rooted in the trust, credibility, and strong relationships built across our community. Through meaningful collaboration and a shared vision, our strategic public and private partnerships have delivered measurable results—fueling long-term economic growth, enhancing quality of life, and turning ambitious ideas into lasting impact.

Collaboration with the Palm Beach County Board of County Commissioners, SelectFlorida, FloridaCommerce, CareerSource Palm Beach County, the Economic Council, the Lake Okeechobee Regional Economic Alliance (LORE), local chambers of commerce, academia partners and BDB members has been instrumental in driving these outcomes.

As we look ahead, we remain committed to strengthening Palm Beach County's global competitiveness and advancing an innovation-driven economy that benefits businesses, talent, and residents.

Kelly Smallridge
President & CEO
Business Development Board of Palm Beach County (BDB)

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Driving Growth, Innovation and Opportunity

The Business Development Board of Palm Beach County collaborates with key partners to advance the county's economic growth, strategically promoting the region as a premier business destination. By working together to attract and retain world-class companies, we are dedicated to supporting the creation of high-quality jobs, fostering business excellence, and cultivating an environment where companies of all sizes can thrive.

Mission Statement

To stimulate the economy, promote a diverse business landscape, and enrich the vibrancy of Palm Beach County by attracting and supporting the relocation, retention, and expansion of businesses.

Vision Statement

To position Palm Beach County as a recognized hub for innovation —where cutting-edge technology and transformative industries thrive—while preserving the distinctive balance of economic vitality, environmental beauty, and exceptional quality of life that defines our county.

Our Services:

43 YEARS of Economic Development Services Supporting Corporate Relocations and Expansions:

- Site inventory on available industrial buildings, land and office space are provided through our state-of-the-art computerized tracking system.
- Site tours personally conducted by our Business Relocation and Expansion Staff.
- Information on grants and financial incentives available through the State of Florida, Palm Beach County, and local municipalities.
- Introductions to CareerSource Palm Beach County employee-training programs.
- Personalized tours and introductions to public and private schools for relocating children.
- Introductions to elected officials and local business leaders.
- Review of available housing and cost of living.
- Government zoning and expedited permitting information.
- Local buyer and supplier information.
- Demographics and labor market information.
- Available services and rates for utilities, communication, and transportation.
- Introductions to banks, law firms, employment agencies, accounting firms, and all other appropriate suppliers.
- Technical presentations tailored to company's specific location requirements for relocating employees.
- Overview of Palm Beach County's lifestyle, including recreational and cultural amenities.
- Research services.
- Vetted referrals to personal services for relocating families.

BDB Board of Directors

Leaders who served between October 2024–September 2025

BDB Executive Committee Oct. 2024–Sept. 2025

Brian Seymour, BDB Chair

GUNSTER

Director At Large

J. Michael Prince, BDB Vice Chair

USPA GLOBAL

Director At Large

Juan Tagle, Treasurer

PALM BEACH CAPITAL

Director At Large

Michelle Oyola McGovern, Secretary

COMCAST

Director At Large

Benjamin Boynton

BOYNTON FINANCIAL GROUP, INC.

Director At Large

Fabiola Brumley

BANK OF AMERICA

Director At Large

George Elmore, Chair Emeritus

RETIRED, HARDRIVES, INC.

Director At Large

Jake Geleerd

TORTOISE PROPERTIES

Director At Large

Desmond Greene

L3HARRIS TECHNOLOGIES

Director At Large

Ken Kahn, Chair Emeritus

LRP MEDIA GROUP

Director At Large

Don Kiselewski

FLORIDA POWER & LIGHT

Director At Large

Gina Melby

ALAN B. MILLER MEDICAL CENTER

Director At Large

Maria Marino

PALM BEACH COUNTY BOARD

OF COUNTY COMMISSIONERS

Harvey E. Oyer, III, Past Chair

SHUTTS & BOWEN, LLP

Director At Large

Kelly Smallridge, President and CEO

BUSINESS DEVELOPMENT BOARD

OF PALM BEACH COUNTY

BDB Board of Directors Oct. 2024–Sept. 2025

Cressman Bronson

[PNC BANK](#)

Director At Large

Daniel Cane

[MODMED](#)

Representing PBC Commissioner Marci Woodward
& Greater Boca Raton Chamber of Commerce

Mary Anne Cannon

[PRATT & WHITNEY](#)

Director At Large

Mukang Cho

[MORNING CALM MANAGEMENT](#)

Director At Large

Frank Compiani

[RETIRED, RSM US LLP](#)

Director At Large

Varisa Lall Dass

[PORT COMMISSIONER](#)

Representing Port of Palm Beach

Susy Diaz

Representing PBC Commissioner Joel Flores

George Gentile

[2GHO](#)

Representing Palm Beach North Chamber
of Commerce

Kyle Goebel

[SUFFOLK](#)

Director At Large

Francisco Gonzalez

[GONZALEZ, SHENKMAN & BUCKSTEIN, P.L.](#)

Representing Central Palm Beach County
Chamber of Commerce

Scott Hawkins

[JONES FOSTER](#)

Representing Economic Council

Kenneth A. Himmel

[RELATED ROSS](#)

Representing PBC Commissioner Gregg Weiss

Evelyn Torres Hopkins

[FLORIDA CRYSTALS CORPORATION](#)

Representing Chamber of Commerce
of the Palm Beaches

Joseph Jacobs

[WEXFORD REAL ESTATE INVESTORS \(WREI\)](#)

Director At Large

Kenneth Kennerly

[K2 SPORTS VENTURES / JAMES HARDIE NFL
PRO GOLF INVITATIONAL](#)

Director At Large

Michael Kohner

[ALVAREZ & MARSAL](#)

Representing Economic Council

Tarra Moten

Representing PBC Commissioner Bobby Powell Jr.

Dr. David J. S. Nicholson

[STILES-NICHOLSON FOUNDATION](#)

Director At Large

Shawn Oden

[BMO Bank](#)

Director At Large

Noreen Payne

[AMY AND NOREEN TEAM OF LANG REALTY](#)

Representing Delray Beach Chamber
of Commerce

Peter Pero IV

Representing PBC Commissioner
Maria Sachs

Deana Pizzo

[I.T. SOLUTIONS OF SOUTH FLORIDA](#)

Representing Economic Council

Dr. Amit Rastogi

[JUPITER MEDICAL CENTER](#)

Director At Large

Richard Rendina

[RENDINA HEALTHCARE REAL ESTATE](#)

Director At Large

Donia Roberts

Representing Lake Okeechobee
Regional Economic Alliance (LORE)

Rob Six

[CARRIER](#)

Director At Large

Rick L. Slater

[KAUFMAN ROSSIN](#)

Director At Large

Grasford Smith

[AKERMAN LLP](#)

Representing Black Chamber
of Commerce of Palm Beach County

Keith Spina

[SPINAO'ROURKE + PARTNERS](#)

Director At Large

Gordon Springmyer

[MOSS](#)

Director At Large

Erick Strati

[WELLS FARGO](#)

Director At Large

Pam Tahan

[WELLINGTON REGIONAL MEDICAL CENTER](#)

Representing Economic Council

Keith Wedgworth

[WEDGORTH FARMS](#)

Representing PBC Commissioner
Sara Baxter

EX-OFFICIO

Michael Burke, Superintendent

[SCHOOL DISTRICT OF PALM BEACH COUNTY](#)

Julia Dattolo, President and CEO

[CAREERSOURCE PALM BEACH COUNTY](#)

Adam Hasner, President

[FLORIDA ATLANTIC UNIVERSITY](#)

Ava L. Parker, J.D., President

[PALM BEACH STATE COLLEGE](#)

Leaders who served between October 2024–September 2025

BDB Team



Kelly Smallridge
President & CEO
ksmallridge@bdb.org



Kristen Bardin
Vice President,
Private Funding
kbardin@bdb.org



Tim Dougher
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Business Recruitment,
Retention & Expansion
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Kristen Liberman
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Marketing & Media
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Business Recruitment,
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Chris Pragid
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Daniellen Dias
Events & Marketing
Manager
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Kyle Paez
Events & Business
Development Manager
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Kristin Van Stone
Events Manager
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Angie Chapman
Office of First
Impressions &
Administrative Asst.
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Judy Fancher
Administrative Assistant,
Private Funding and IT
jfancher@bdb.org

Economic Development Results

21
Corporate
Relocations &
Expansions

2,623
New &
Retained
Jobs

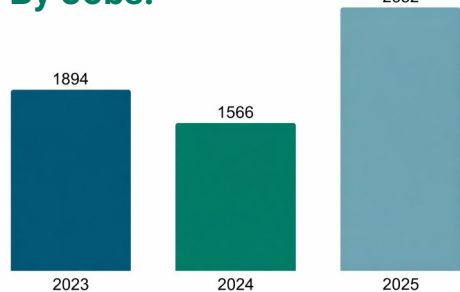
775,544
Square Feet of
Commercial &
Industrial Space

\$239.9 Million
New
Capital
Investment

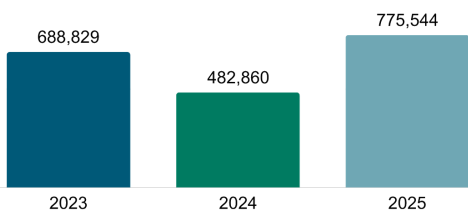


Annual Comparison

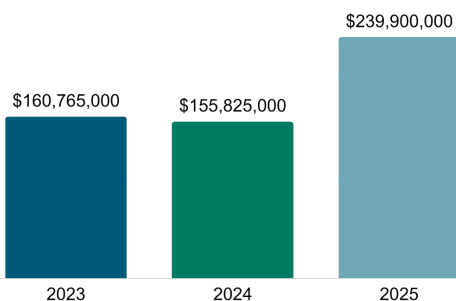
By Jobs:



By Square Footage:



By Capital Investment:



Trends

Top Sectors by # of Jobs:

1. Corporate Headquarters
2. Financial Services
3. Distribution / Logistics
4. Life Sciences

45% of activity was from Corporate Headquarters

57% of activity was from local corporate expansions

43% of activity was from corporate relocations

New companies recruited to Palm Beach County accounted for the most jobs, capital investment, and square footage.

Corporate Relocations and Expansions

Facilitated by the BDB During the 2024–2025 Fiscal Year

- **ADMA Biologics:**
Life Sciences | 120 jobs | 90,000 SF | \$35M Cap. Inv. | Boca Raton
- **BAC Fabrication:**
Manufacturing / Regional HQ | 20 jobs | 1,500 SF | West Palm Beach
- **Baron Capital:**
Financial Services | 40 jobs | 20,000 SF | West Palm Beach
- **Bee Access Products:**
Manufacturing | 85 jobs | 19,700 SF | \$4.1M Cap. Inv. | Palm Beach County
- **Brainlabs:**
Technology | 20 jobs | Palm Beach County
- **British Feed:**
Distribution & Logistics | 10 jobs | 26,000 SF | Royal Palm Beach
- **BRPH:**
Engineering | 35 jobs | 18,000 SF | Boca Raton
- **Bush Brothers:**
Distribution | 50 jobs | 80,000 SF | \$45M Cap. Inv. | Palm Beach County
- **Celebree Schools:**
Academic | 30 jobs | 8,800 SF | West Palm Beach
- **Comcast:**
Tech / HQ | 100 jobs | 54,000 SF | \$5.9M Cap. Inv. | West Palm Beach
- **CTS Engines:**
Aerospace / Engineering | 20 jobs | Palm Beach County
- **DielTech:**
Life Sciences / Manufacturing | 50 jobs | Palm Beach County
- **GummyWorks:**
Manufacturing | 70 jobs | 30,000 SF | \$5M Cap. Inv. | West Palm Beach
- **HOERBIGER:**
HQ / Manufacturing | 400 jobs | 197,790 SF | \$60M Cap. Inv. | Unincorporated PBC
- **Ideal Nutrition:**
Manufacturing | 150 jobs | 50,000 SF | \$25M Cap. Inv. | West Palm Beach
- **NewDay USA:**
Financial Services | 250 jobs | West Palm Beach
- **ServiceNow:**
HQ | 856 jobs | 200,000 SF | West Palm Beach
- **SV Microwave:**
Aerospace / Manufacturing | 60 jobs | 45,000 SF | \$12M Cap. Inv. | West Palm Beach

Five Spotlights:

servicenow.

Global AI leader ServiceNow selected 10 CityPlace in West Palm Beach for its regional headquarters, bringing a projected \$1.8 billion economic impact and more than 800 high-wage jobs to the Palm Beaches. Opening in 2028, the office will focus on scalable artificial intelligence applications and enterprise innovation.

Corporate HQ | 856 jobs | 200,000 SF | \$1.8B Economic Impact | West Palm Beach



HOERBIGER

Switzerland-based HOERBIGER selected Palm Beach County for a new, build-to-suit North American headquarters and advanced manufacturing campus in unincorporated Palm Beach County. The project reinforces the County's strength in advanced manufacturing and global headquarters operations.

HQ / Manufacturing | 400 jobs | 197,790 SF | \$60M Capital Investment | Unincorporated PBC



GUMMY WORKS

GummyWorks expanded its West Palm Beach operations, a 100,000-square-foot, state-of-the-art manufacturing facility producing up to 18 million vitamin gummies per day. In April 2025, the company hosted a joint press conference with the BDB, welcoming the community into its headquarters and highlighting its investment in local scientists, engineers, and product development talent.

Manufacturing | 400 jobs | 100,000 SF | \$5M Capital Investment | West Palm Beach



ADMA BIOLOGICS

ADMA Biologics continues to expand its Boca Raton campus as the only U.S.-based producer of plasma-derived therapeutics, producing more than 600,000 liters of plasma annually. The company is advancing a long-term growth strategy that includes expanded manufacturing capacity and significant job creation in life sciences.

Life Sciences / Biotech | 120 jobs | 90,000 SF | \$35M Capital Investment | Boca Raton

BEE ACCESS

Bee Access Products expanded manufacturing operations in unincorporated Palm Beach County, strengthening the region's industrial base and creating new skilled jobs. The project reflects continued demand for Palm Beach County's competitive manufacturing environment.

Manufacturing | 85 jobs | 19,700 SF | \$4.1M Capital Investment | Unincorporated PBC

Facts and Figures 2024-2025



HOME TO THE WORLD'S *Most Innovative Industries:*

- » 570 Corporate Headquarters
- » 1,960 Aviation/Aerospace/Engineering Companies
- » 2,211 Technology Firms
- » 684 Life Science Companies
- » 6,072 Healthcare Facilities
- » 729 Distribution / Logistics Companies
- » 1,597 Manufacturing Operations
- » 19,894 Financial & Business Service Firms
- » 625 Agribusiness Operations
- » 790 Cleantech Companies



NATIONAL STATISTICS:

- » #14 largest county in the nation
- » #2 fastest growing wealth hub in the nation at a 112% increase over the last decade.
- » 10th largest public school district in the nation and Rated A
- » Most billionaires per capita than almost any other U.S. ZIP code—Palm Beach island (33480)
- » 1 of only 22 counties nationwide to earn the highest possible bond rating (AAA) from all three major rating agencies, reflecting exceptional fiscal health.



EMERGING DRIVERS *of Growth:*

- » Increased international corporate relocations
- » Californians are moving here for careers
- » New sectors: Quantum Computing, A.I., Fintech and Tech-Infused Sectors
- » New Vanderbilt University graduate campus
- » New education programs to align with industry needs
- » New schools, hospitals and community centers



TRENDS:

- » 10.4% increase in population growth since 2014
- » 41% increase in private jet traffic since 2020 at Palm Beach International Airport
- » 24% increase in Total Airport Operations between 2019 - 2024 *Source: Ground News*
- » 10.6% increase in ages 25-35 since 2014



GLOBAL STATISTICS:

- » 13th largest net international migration (32,825)
Source: Miami Realtors
- » 4th fastest growing wealth hub in the world, moving up 7 spots in just 1 year *Source: New World Wealth*
- » 112% increase in millionaire residents over the past 10 years
Source: New World Health
- » #2 in the world for volume sales just behind Monaco, the Palm Beach International Boat Show was #1 in the United States
Source: Marine Industries Association
- » 150 countries represented in our public school district students, speaking more than 130 different languages *Source: PBCSD*
- » One of the most linguistically diverse school systems in the U.S.
- » \$403.6M in economic impact during 2024 at the Winter Equestrian Festival, with participants from over 34 countries
Source: WEF
- » 10% of the South Florida Market was from international buyers; 2% was the national rate *Source: Miami Realtors*
- » 49% of Florida's international buyer market resides in South Florida, coming from 49 countries, led by Argentina, Colombia, Canada, Brazil, Mexico, and Venezuela
Source: Miami Realtors
- » South Florida's population increased faster than the nation from net international migration *Source: U.S. Census Bureau*

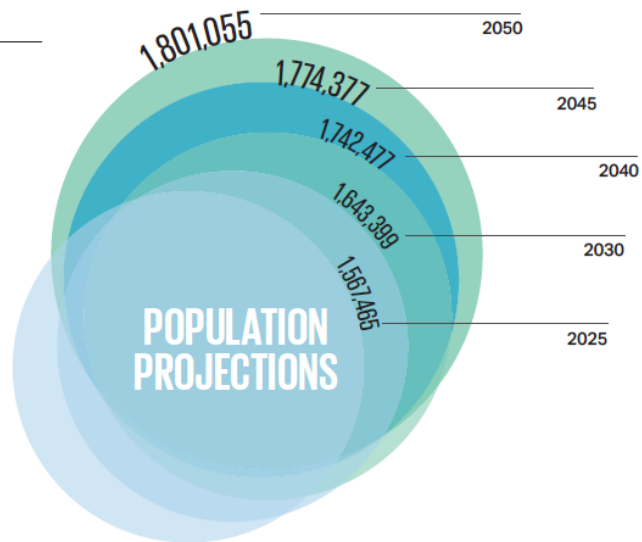
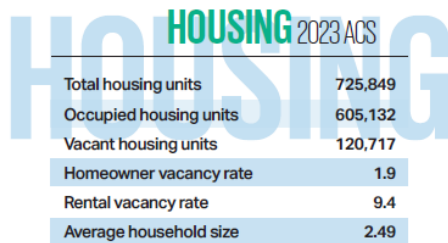


FLORIDA STATISTICS *US News & World Report 2025:*

- » \$1.7 Trillion Economy
- » #1 Economy
- » #1 in Economic Growth
- » #1 in Entrepreneurship
- » #2 State for Business
- » #1 Higher Education
- » #2 Education Overall
- » #1 Workforce and Talent Development
- » Florida Creates 1 in Every 14 U.S. Jobs
- » #3 Largest Workforce at 10 Million & Growing
- » Top U.S. State for Business
- » #2 Lowest Tax Burden in the U.S.
- » #1 Tax Climate in the Southeast U.S. & #14 Overall
- » AAA Credit Rating

Economic Snapshot 2024-2025

FACTS & FIGURES



MEETING FACILITIES

Resorts/Hotels/Lodging Facilities	178
Resorts/Hotels with Meeting Space	79
Total Rooms	19,051

CONVENTION CENTER

Total Meeting Space (s.f.)	148,000
Total Space (s.f.)	350,000

FINANCIAL 2024 FDIC

Banks	53
Branch Banking Offices	390
Deposits (billions)	\$65,504

ECONOMIC 2023 ACS

County Average Wage (2023 BLS)	\$74,830
Median Family Income	\$103,461
Per Capita Income	\$52,754

Note: All statistics provided are 2023 estimates and averages, unless otherwise specified.
Sources: FloridaCommerce, US Census Bureau American Community Survey 2023, Florida Demographic Estimating Conference October 15, 2024, and November 2023 and UF, BEBR, Florida Population Studies, Volume 57, Bulletin 198, January 2024, Federal Deposit Insurance Corporation Summary of Deposits June 2024, Palm Beach County Convention and Visitor's Bureau

Facilitating an Innovation-Based Economy

The Business Development Board focuses on a defined set of targeted industries to guide its business recruitment, retention, and expansion efforts. At the start of its 2024-2025 fiscal year, the organization expanded this strategy by formally adding “Emerging Industries” as a targeted sector, reflecting Palm Beach County’s commitment to innovation and future-focused economic growth. This addition strengthens the County’s position as a global hub for cutting-edge technologies and transformative industries.

Targeted Sectors

- Emerging Industries
- Advanced Manufacturing
- Agriculture
- Aviation/Aerospace/Engineering
- Clean Energy
- Financial Services
- Healthcare
- Life Sciences
- Logistics & Distribution
- Marine Industries
- Sports Tourism
- Technology

Examples of Emerging Industries

- Artificial Intelligence
- Advanced Mobility
- Autonomous Logistics
- Bioprinting
- Biotechnology
- Cybersecurity
- Data Analytics
- Digital Health
- MedTech
- Nanotechnology
- Advanced Nuclear Technologies
- Robotics & Automation
- Space Technology
- Quantum

Results

9

Companies
Supported

1,431

Jobs
Represented



Business Recruitment, Retention & Expansion

Business *Recruitment*

The Business Development Board actively recruits new companies to Palm Beach County by promoting the region's competitive advantages and connecting prospects with local partners, sites, and resources. These efforts support corporate relocations that bring new jobs, investment, and long-term economic impact to the Palm Beaches.

- Companies Relocated: 10
 - New Jobs Created: 1,441
 - Total Square Footage: 477,550 SF
 - Total Capital Investment: \$164.3 million
-

Business *Expansion*

The BDB supports the growth of existing companies through customized expansion services, helping businesses scale operations, access talent, and identify suitable sites within Palm Beach County. This work encourages companies to reinvest locally and continue their growth in the Palm Beaches.

- Expansion Projects: 11
 - New Jobs Created: 1,051
 - Total Square Footage: 297,994 SF
 - Total Capital Investment: \$75.6 million
-

Business *Retention*

Through its Business Retention Program, the BDB works closely with local employers to address challenges, identify opportunities for growth, and communicate policies that support long-term business sustainability. Ongoing engagement helps strengthen relationships and retain jobs across the County.

- Business Visits Conducted: 205
- Regional Business Bus Tours: 4

Promoting the Palm Beaches

Outreach Missions

To elevate Palm Beach County's global profile, the Business Development Board participates in domestic and international outreach missions, trade shows, and site selector forums. These efforts increase visibility among targeted industries and site selection consultants while promoting opportunities for business relocation and expansion in Palm Beach County. During the 2024–2025 fiscal year, the BDB participated in 11 total outreach missions.

11	Total	• 3 Florida-based
	External	• 5 Out-of-state
	Missions	• 3 International

- **Area Development Executive Consultants Forum** — Amelia Island, FL
November 11–13, 2024
- **Area Development Site Selectors Forum** — Miami, FL
December 9–11, 2024
- **Area Development Forum** — San Antonio, TX
March 19–21, 2025
- **International Asset Management Council (IAMC) SelectFlorida Consultants Event** —
Sacramento, CA
March 25–26, 2025
- **International Economic Development Council Forum** — Washington, DC
February 23–25, 2025
- **SEDC American South Site Selection Summit** — Atlanta, GA
April 28–30, 2025
- **Florida Economic Development Council Annual Conference & VIP Site Selector Event** —
Charlotte Harbor, FL
May 14–16, 2025
- **Area Development Consultants Forum** — Savannah, GA
June 2–4, 2025
- **Paris Air Show** — Paris, France
June 14–17, 2025
- **German Leadership Delegation** — Berlin & Stuttgart, Germany
June 18–20, 2025
- **UK Leadership Delegation** — London, England
June 2025



Promoting the Palm Beaches

Annual Familiarization (FAM) Tour

The BDB Familiarization (FAM) Event is an annual outreach initiative designed to engage site selection consultants and brokers through in-person, virtual, or on-site meetings. The program provides insights into Palm Beach County's growth strategy, workforce, real estate market, targeted industries, and recent relocation and expansion activity, strengthening collaboration and generating new business leads.

The 2025 "FAM Event" was held in the New York City area, August 16–19, 2025, and included meetings with site selection consultants and brokers.

Glades Region

Throughout the year, dedicated economic development services were delivered through an exclusive program designed to facilitate business growth in the Glades Region of Palm Beach County. Efforts focused on business marketing, recruitment, retention, and expansion, engagement with prospective companies, and collaboration with local municipalities to identify industry needs and align recruitment strategies.

34 Points of economic development services provided in the Glades Region

Public Presentations

The Business Development Board promotes Palm Beach County as a dynamic, innovation-driven business destination by increasing public awareness of the region's economic transformation, talent base, and targeted industry strengths. Through keynote presentations and panel participation at local, regional, statewide, and national forums, the BDB supports sector growth, connects businesses to resources, and elevates the County's visibility among industry leaders and decision-makers.

69

Public Presentations

28

Keynote Speeches

10+

Boards / Advisory
Committees Served On

Community Engagement

Industry Engagement and Economic Competitiveness

The Business Development Board strengthens Palm Beach County's economy by convening public- and private-sector leaders through industry-focused task forces. These collaborative forums align workforce development, infrastructure planning, site readiness, and innovation strategies, while supporting targeted sector growth and enhancing the County's overall competitiveness.

40 Meetings Conducted Throughout the Year.

BDB Task Forces:

- **Academic Leaders Council**
Aligns education and workforce pipelines with industry needs.
- **Commercial & Industrial Real Estate Roundtable**
Shares market insights and the latest development trends.
- **Economic Development Sites Task Force**
Maintains the County's inventory of development-ready sites.
- **Economic Advancement Task Force**
Advances infrastructure, job growth, and industry diversification.
- **Distribution & Logistics Task Force**
Addresses trends impacting logistics and supply chain sectors.
- **Emerging Young Leaders Task Force**
Engages rising professionals to support innovation and talent attraction.
- **Engineering Task Force**
Supports engineering and aviation-related industries and key initiatives.
- **Economic Development Stakeholders Roundtable**
Aligns regional partners on economic development priorities.
- **Life Sciences Council**
Supports growth and diversification of the life sciences sector.
- **Mayors' Roundtable**
Coordinates countywide economic development strategies.
- **Public & Private School Task Force**
Strengthens education alignment and talent attraction efforts.

Marketing the Palm Beaches

Marketing, Media and Communication Snapshot

Over the past year, the BDB executed a comprehensive marketing and communications strategy to elevate Palm Beach County's brand, amplify key growth stories, and reach targeted audiences locally, nationally, and internationally.

Channels & Touchpoints

- Earned media
- Broadcast TV
- Digital video & podcasts
- Print publications
- Paid & digital advertising
- Social media
- Direct mail
- E-blasts
- Press conferences

The Numbers

150+

Earned media placements across print, digital, broadcast, podcast, and video

150M+

Estimated impressions from earned media reach

40+

Broadcast TV Segments, video interviews and podcast features

10+

Integrated marketing campaigns supporting business growth, talent and innovation.

15k

Printed publications distributed through 5 award-winning magazines.

70k

Targeted e-blasts delivered to executives, site selectors, brokers and partners.



WALL STREET
South PALM BEACHES

Wall Street South

The BDB's Wall Street South Initiative positions Palm Beach County as a global financial and innovation center where capital, talent, and innovation converge to drive long-term economic growth and opportunity. Launched more than a decade ago, the initiative has grown into a nationally recognized effort, with nearly 20,000 financial and business services companies now anchored in Palm Beach County.

BDB Activity:

- Proactive outreach to financial services firms with expiring leases
- Targeted engagement in key financial markets such as New York City
- National campaigns to elevate the County's financial services brand
- Customized real estate solutions and streamlined permitting coordination
- Concierge-style services supporting executive relocation and long-term retention
- Connections to public and private school leaders to support executive families and talent needs

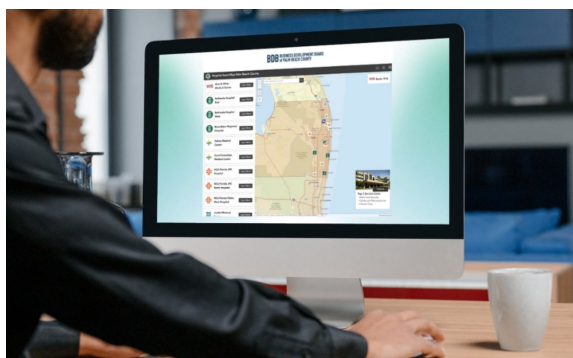


The Palm Beach Post
Palm Beach County Business Development Board sends 500 mailers to NYC firms after Mamdani win



**WALL
STREET**
South
PALM BEACHES

New Initiatives Launched to Enhance PBC's Competitiveness



Healthcare Asset Map

An interactive, countywide tool highlighting Palm Beach County's healthcare ecosystem, including local hospitals with service offerings.

Existing Industry Survey

A comprehensive executive survey capturing insights from local businesses to identify trends, challenges, and opportunities, partnered with Kaufman Rossin.

BDB Jobs Board

A centralized talent platform connecting employers with job seekers while promoting open positions across Palm Beach County's key industries.

Intern Palm Beach

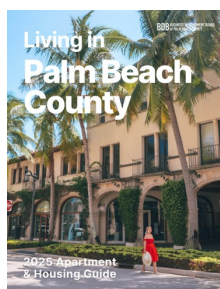
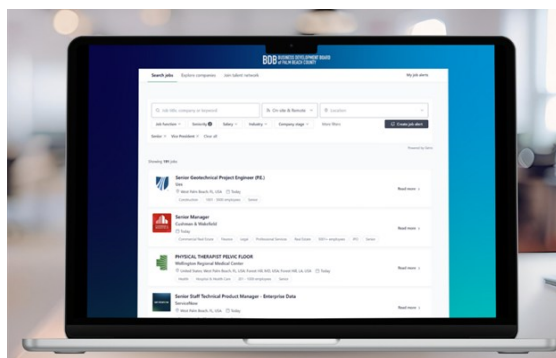
A regional internship platform in partnership with CareerSource PBC designed to connect students with local employers, strengthening the talent pipeline.

Economic Development Tool Kit

A centralized, one-stop resource providing data, insights, tools, and the latest economic development news to support informed decision-making.

2025 Apartment Relocation Guide

A relocation-focused guide showcasing budget-friendly housing options across the Palm Beaches, with information on schools, healthcare access, and quality of life to support employers and talent.



Talent Optimization and Education Programs

The Business Development Board advances workforce development and facilitates talent attraction and retention through strategic programs that enhance Palm Beach County's workforce competitiveness.



Key Talent & Education Initiatives

One Palm Beach

Convened education leaders and executives to support newly relocated companies with introductions to local schools.

Annual Career Showcase

Delivered the *Claim Your Future Showcase* in partnership with the School District of Palm Beach County and CareerSource PBC, engaging 1,200 students and 50 employers; a rebranded event is planned for 2026, with support from Elmore Impact for Good.

BDB Summer Intern Program

Convened college interns from universities nationwide for a multi-part program over the summer, encouraging long-term career opportunities in PBC.

Academic Leaders Council

United presidents of all local colleges and universities with the public school district to align academic programs with industry workforce needs and emerging sectors.

Public & Private School Task Force

Engaged school leaders countywide to share education trends, expansion plans, and support relocating families through ongoing collaboration.

Education Resource – PBCedu.org

Maintained a countywide education website providing public, private, and higher education information for relocating and expanding companies.

Talent Marketing Campaigns

Promoted the Palm Beaches as a talent destination through targeted campaigns, including New York City billboards and digital outreach to students and young professionals.

Economic Development Events

The BDB hosts 30+ economic development events per year. Here are just a few:



BDB Luncheon—FPL CEO
February 2, 2025



Annual BDB Engineers Awards Banquet
February 20, 2025



Corporate Reception—"Quantum"
March 6, 2025



BDB Luncheon—Innovation Panel
May 21, 2025



Annual BDB Gala
September 6, 2025



BDB End of Year Luncheon
September 24, 2025

The Business Development Board of Palm Beach County

About

The Business Development Board is the official public/private economic development organization of Palm Beach County, and Palm Beach County partner of FloridaCommerce and SelectFlorida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain a spectrum of new industry, business investment, high-quality jobs, and workforce through corporate relocations and expansions, offering complimentary economic development services.

Mission Statement

To stimulate the economy, promote a diverse business landscape, and enrich the vibrancy of Palm Beach County by attracting and supporting the relocation, retention, and expansion of businesses.

Vision Statement

To position Palm Beach County as a recognized hub for innovation —where cutting-edge technology and transformative industries thrive—while preserving the distinctive balance of economic vitality, environmental beauty, and exceptional quality of life that defines our county.

BDB Membership

We offer a privately-funded membership organization with business networking opportunities and access to be at the forefront of economic development in Palm Beach County. We appreciate the support of our BDB members who invest in our mission and vision, and together, help shape the future of the Palm Beaches.

Contact:

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2024—2025 Annual Report

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of Palm Beach County (BDB)

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