

# Launch Relocate Expand Develop

In The Perfect Business  
Climate

BUSINESS DEVELOPMENT BOARD



PALM BEACH  
COUNTY'S  
Economic  
Development  
Resource



Palm Beach County is the gateway to delivering your business to the world - from a wonderful place to call home.

Delray Beach



The Scripps Florida Research Institute, Jupiter

# We know that the bottom line for business is the bottom line.

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Palm Beach County is an economic and innovation hub for businesses looking to relocate or expand here. Our continued economic growth, favorable business climate, growing consumer market, skilled workforce, supportive government entities, and strong asset base make us the best place to grow and expand your business's long-term success.

Palm Beach County offers a supportive environment that allows virtually every business sector to flourish. The industries targeted by Palm Beach County and the Business Development Board (BDB), the county's official public/private economic development organization, see great and continuous momentum. Industries including Aviation/Aerospace/Engineering, Life Sciences, Business and Financial Services, Logistics/Distribution, Information Technology/Telecom, Manufacturing, Marine, and Corporate Headquarters find Palm Beach County a globally competitive business environment.

## We know the challenge businesses face when relocating and expanding, and we take that challenge and meet it head on.

Palm Beach County understands that speed-to-market is a top priority in a company's decision to relocate or expand, and the BDB shortens project delivery times whenever possible. The BDB works closely with state and local governments to assist your company in expediting the planning and review process of site plans and building permits, and works closely with the commercial real estate community to better assist in your site selection process. In addition, Florida's stable and highly favorable tax climate provides advantages that make a Florida location profitable for every type of business.

### **Tax advantages Florida has...**

- NO corporate income tax on limited partnerships
- NO corporate income tax on sub chapter S-corporations
- NO state personal income tax (guaranteed by constitutional provision)
- NO corporate franchise tax on capital stock
- NO state-level property tax assessed
- NO property tax on business inventories
- NO property tax on goods-in-transit for up to 180 days
- NO sales and use tax on goods manufactured or produced in Florida for export outside the state
- NO sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- NO sales/use tax on co-generation of electricity
- NO sales tax on purchases of manufacturing equipment

## We are a gateway to delivering your business to the world.

Our strategic location makes Palm Beach County a gateway to trade and commerce with the U.S., Canada, the Caribbean, Latin America, Europe, and Asia.



**In Palm Beach County, we are:**

- 69 miles north of Miami
- 144 miles southeast of Orlando
- Centrally located within the South Florida tri-county metro area (Broward, Miami-Dade, and Palm Beach Counties)
- One of the largest counties in the eastern U.S. and third-most populous in the state
- Home to the Port of Palm Beach, the fourth-busiest seaport in Florida and one of the top 20 container ports in the U.S. supporting both commercial freight and passenger cruise ship industries
- Home to Palm Beach International Airport just 2.5 miles from top resorts, pristine beaches, Palm Beach County Convention Center and Convention Center Hotel, and West Palm Beach's thriving downtown district

Port of Palm Beach, Riviera Beach





West Palm Beach skyline, as seen from The Society of the Four Arts, Palm Beach. Sculpture "Intetra" by Isamu Noguchi.

## We know a motivated and educated workforce is key to meeting the challenges for growth.

Palm Beach County offers employers a large and talented pool of skilled workers. Our labor force is also more affordable compared to other competitive high-tech states, thanks to a favorable tax structure and a lower cost of living. In addition, Palm Beach County's professionals are culturally and linguistically diverse, speaking 38 languages and providing additional competitive advantages to employers in the global marketplace.

We have six major institutions of higher learning offering everything from technical certifications to doctorate degrees.

The School District of Palm Beach County (SDPBC) is the eleventh-largest in the nation and the fifth-largest in the state of Florida with 185 schools, serving more than 183,000 students who speak 150 languages and dialects. As the largest employer in Palm Beach County, the school district has nearly 21,000 employees, including more than 12,000 teachers.

### **What's Great About Palm Beach County Schools...**

- The School District of Palm Beach County is a top-performing urban district in Florida
- Palm Beach County has a higher percentage of "A" and "B" district-operated elementary and middle schools compared to the state and the state's largest urban school districts, according to the 2014 School Grades
- Ten district schools earned *Newsweek's* Best High Schools In America 2013
- *Education Week* recognized the District as having the eighth-highest graduation rate in the nation
- SDPBC is fully accredited by AdvancED, the world's largest education community using International Standards and it is the third-largest school district in the world to receive this distinction

- SDPBC schools offer 279 award-winning Choice Programs and Career Academies
- SDPBC schools offer instruction in several languages including Chinese, French, Italian, Latin, Spanish, and American Sign Language

[www.palmbeachschools.org](http://www.palmbeachschools.org)

Palm Beach County is also home to many well-respected private schools and faith-based schools of various denominations. These schools offer an array of educational opportunities for parents and students. They include alternative schools, schools with religious affiliation, academic academies, prep schools, independent schools, music-and-art-oriented academies, Montessori education, and many others.

[www.pbdedu.org](http://www.pbdedu.org)



We know that the quality of life is something businesses are challenged to sell to their employees during relocation efforts. That challenge is met in Palm Beach County.

- Beautiful weather year-round
- Over 400 cultural venues and organizations
- 47 miles of pristine beaches with warm turquoise waters and endless water-based sports and activities.
- Proximity to professional sports teams in the NFL, NBA, NHL, and MLB
- Home to baseball spring training for the Miami Marlins, St. Louis Cardinals, Houston Astros, and Washington Nationals
- Florida's golf capital, with more than 170 courses
- Home to The Winter Equestrian Festival, U.S. Open Polo Championship, Honda Classic, ArtiGras, SunFest, and the Palm Beach International Film Festival
- More than 1,100 pro-quality tennis courts, including the world-famous Delray Beach Tennis Center
- World-class museums, art centers, theaters, and concert halls

# Who We Are

The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County, and Palm Beach County partner of Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain a spectrum of new industry, business investment, high-quality jobs, and workforce development through corporate relocations, expansions, and international trade, stimulating economic energy, promoting business diversity, and enriching the County's vitality. The Business Development Board is essentially your one-stop resource for information on relocating your business to or expanding in Palm Beach County.

## The BDB offers free and confidential services, including:

- Confidential project management assistance
- Site inventory on available industrial buildings, land, and office space
- Site tours conducted by our relocation and expansion staff
- Information on grants, financial assistance, and financial incentives available through the State of Florida, Palm Beach County, and local municipalities
- Introductions to CareerSource Palm Beach County's employee-training programs
- Tours of public and private educational institutions
- Introductions to government and business leaders
- Provide information on available housing and cost-of-living data
- Information on government zoning and permitting
- Local buyer and supplier information
- Demographics and labor market information
- Available services and rates for utilities, communications, and transportation
- Overview of Palm Beach County's lifestyle, including recreational and cultural amenities for relocating families

During the past five years, the BDB assisted relocation and expansion projects that helped create and retain more than 13,300 direct jobs with average salaries greater than \$68,000, resulting in more than \$627 million in capital investment to Palm Beach County and an overall economic impact exceeding \$6.95 billion.

Additional information can be found at the BDB's website, **BDB.org**.

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 **ENTERPRISE  
FLORIDA**

Palm Beach County