

Aviation. Aerospace. Engineering.

Engineering innovation and
manufacturing solutions in the
perfect business climate.



BUSINESS DEVELOPMENT BOARD



**PALM BEACH
COUNTY'S**
Economic
Development
Resource



The Numbers

\$6.78 Billion

The total estimated impact of the A/A/E industry cluster in Palm Beach County.

1,352

The number of A/A/E and support industries companies in Palm Beach County.

17,730

The number of people employed by those companies in Palm Beach County. The largest employers are Sikorsky, a Lockheed Martin Company; Pratt & Whitney, a United Technologies Company; Aerojet Rocketdyne; Lockheed Martin Corporation; Belcan Engineering, LLC; and PSM Ansaldo Energia Group.

\$94,082

The average wage of an A/A/E industry worker in Palm Beach County.



In Palm Beach County, TECHNOLOGY IS IN RESIDENCE

From aircraft parts to maintenance, training, and a host of commercial air services, Palm Beach County is a recognized national leader in Aviation / Aerospace / Engineering (A/A/E). Major U.S. government suppliers and A/A/E companies have a significant presence here. Florida boasts the second-largest aerospace industry in the U.S., and the titans of the aviation industry, including Lockheed Martin Corporation, Aerojet Rocketdyne, Pratt & Whitney (a United Technologies Company), Sikorsky (a Lockheed Martin Company), and more, call Palm Beach County home. The future of A/A/E rests with the agile minds of our workforce and their capacity to look to the future and formulate ideas, engineer innovative solutions, and manufacture products.

Research & Development / Engineering & Technical Design

Palm Beach County's Research & Development / Engineering & Technical Design cluster contains hundreds of companies and thousands of engineers, draftsmen, technical designers, developers, and architects. Our top companies include several focused on propulsion systems, advanced engineering design, and applied research. In fact, major engineering projects around the globe in virtually every industry – including electronics, aviation, chemical, biotech, energy, infrastructure, and aerospace – can be traced back to Palm Beach County's A/A/E engineers.

Manufacturing, Assembly, & Testing

The scope of the A/A/E industry includes a broad range of comprehensive products, services, and support networks. The County's manufacturing cluster includes a wide array of large and small businesses building success through a combination of skill and high technology, complex parts, and innovation.

Support Services, Maintenance, Training, & Staffing

Palm Beach County's well-established A/A/E community has a dynamic synergy between technology, training centers, and the workforce that creates a sustainable industry. Our A/A/E industry sector includes world-class flight training schools, parts suppliers, maintenance and repair facilities, sales and staffing specialists, and fixed-base operators (FBOs).

Infrastructure

Palm Beach International Airport (PBI) serves commercial and private aircraft and provides cargo services. Approximately 6 million passengers travel through PBI annually. Thirteen commercial and community airlines operate out of the airport. In addition to PBI, there are several regional airports. Backing all these facilities are aviation services companies providing vital operational support.



Palm Beach County Select Companies Include:

Aerojet Rocketdyne
Aerospace Technologies Group
Agilis Engineering, Inc.
Belcan Engineering, LLC
BRPH
Chromalloy

Control Logistics, Inc.
Cross Match Technologies, Inc.
Element Jupiter
FlightSafety International, Inc.
Florida Turbine Technologies
Gulfstream Aerospace

Commercial and Industrial Real Estate

Palm Beach County has an ample supply of commercial and industrial real estate to accommodate corporate headquarters and manufacturing facilities. Over 880 acres of identified “Shovel-Ready” land for commercial and industrial projects, and several buildings with 30,000 square feet or more of contiguous Class A office space suitable for corporate headquarters, are available within the County. If turnkey space is not required, there are several hundred acres of land and numerous buildings that offer sizes, zoning, and usage for commercial and industrial use.

Additionally, Palm Beach County is the home of the Research Park at Florida Atlantic University, providing attractive space and options for A/A/E companies. For more information on the available real estate in Palm Beach County, please visit the “Properties” section of our website, www.bdb.org.

Business Advantages

Space Florida is an Independent Special District that serves as the single point of contact for all space-related functions of the State of Florida, and serves the civil, military, and commercial sectors. Space Florida provides a number of assistance programs, incentives, and financing options to eligible space-related businesses.

Florida offers Sales and Use Tax Exemptions on:

- Semiconductor, defense, and space technology based industry transactions involving manufacturing equipment



Jenoptik Optical Systems
Lockheed Martin Corporation
Logus Microwave
Parametric Solutions, Inc.
Pratt & Whitney, a United Technologies Company
PSM Ansaldo Energia Group

Sikorsky, a Lockheed Martin Company
SV Microwave
Wafer World, Inc.

- Commercial space activity — launch vehicles, payloads and fuel, machinery and equipment for production of items used exclusively at Spaceport Florida
- Aircraft parts, modification, maintenance and repair, sale or lease of qualified aircraft

Qualified Defense and Space Contractor (QDSC)

Florida is committed to preserving and growing its high-technology employment base by giving Florida defense, homeland security, and space business contractors a competitive edge in consolidating contracts or sub-contracts, acquiring new contracts, or converting contracts to commercial production. Pre-approved applicants creating or retaining jobs in Florida may receive tax refunds of \$3,000 for each new Florida full-time equivalent job created or retained; \$6,000 in rural counties. For businesses paying 150 percent of the average annual wage, add \$1,000 per job; for businesses paying 200 percent of the average annual salary, add \$2,000 per job.

Education, Training, & Workforce / Secondary & Post-Secondary Academic Institutions

A/A/E companies in Palm Beach County enjoy strong support from public and private organizations, and access to a highly skilled, diverse workforce. Additionally, well-respected educational institutions attract research dollars and consistently produce an impressive number of graduates. These institutions continually add quality to the overall skill level of the workforce, as do collaborations between private industry and educational partners.

Florida Atlantic University

FAU's College of Engineering and Computer Science offers 21 degree programs in a broad variety of engineering and computer science fields and produces more than 300 graduates annually. The Department of Ocean and Mechanical Engineering offers courses directly related to aeronautics, while the College's other two academic departments offer supporting courses for the field. The College has extensive research programs funded by business, industry, and government, and arranges internships, cooperative education, and permanent placement opportunities for undergraduate and graduate students. FAU offers Bachelor's, Master's, and Doctorate degrees in Computer Engineering, Computer Science, Electrical Engineering, Mechanical Engineering, and Physics.

The Burton D. Morgan School of Aeronautics at Lynn University

Lynn University offers a world-class aviation education and training facility designed to help fulfill the educational needs of the vast and dynamic global air transport industry, with a variety of programs that prepare students to obtain a position within the aviation industry. Lynn University's Bachelor of Science in Business Administration and M.B.A. degree programs offer a specialization in aviation management.

Palm Beach State College

Engineering Technology Programs:

- A.S., Advanced Technology Concentration
- A.S., Alternative Energy Systems Concentration
- A.S., Electronics Concentration
- A.S., Electrical Power Technology
- College Credit Certificate, Engineering Technology Support Specialist
- College Credit Certificate, Rapid Prototyping Specialist
- College Credit Certificate, Alternative Energy Engineering Technology

Trade & Industry Programs – Post-Secondary Adult Vocational Certificates using state-of-the-art facilities for:

- Machining Technology
- Welding Technology (nationally recognized)
- Industrial Management Technology

Boynton Beach Community High School

The School District of Palm Beach County and Embry-Riddle Aeronautical University (ERAU) partner in a unique curriculum option for public school students. The Boynton Aerospace Science Academy (BASA) at Boynton Beach Community High School offers a rigorous academic program in the fields of aviation, aeronautical science, and aviation maintenance, with the opportunity to earn simultaneous high school and college credit.

www.basaprogram.com

For more information regarding education in Palm Beach County visit www.PBCedu.org.

Palm Beach County's growing number of A/A/E businesses – more than 1,352 strong employing over 17,730 – create a uniquely diverse economic resource. This multi-faceted sector includes advanced high-tech manufacturing, design and prototyping, flight training schools, universities, support system firms, and supply chain companies of all types.

Who We Are

The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County, and Palm Beach County partner of Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain a spectrum of new industry, business investment, high-quality jobs, and workforce development through corporate relocations, expansions, and international trade, stimulating economic energy, promoting business diversity, and enriching the County's vitality. The Business Development Board is essentially your one-stop resource for information on relocating your business to or expanding in Palm Beach County.

The BDB offers free and confidential services, including:

- Confidential project management assistance
- Site inventory on available industrial buildings, land, and office space
- Site tours conducted by our relocation and expansion staff
- Information on grants, financial assistance, and financial incentives available through the State of Florida, Palm Beach County, and local municipalities
- Introductions to CareerSource Palm Beach County's employee-training programs
- Tours of public and private educational institutions
- Introductions to government and business leaders
- Provide information on available housing and cost-of-living data
- Information on government zoning and permitting
- Local buyer and supplier information
- Demographics and labor market information
- Available services and rates for utilities, communications, and transportation
- Overview of Palm Beach County's lifestyle, including recreational and cultural amenities for relocating families

During the past five years, the BDB assisted relocation and expansion projects that helped create and retain more than 13,300 direct jobs with average salaries greater than \$68,000, resulting in more than \$627 million in capital investment to Palm Beach County and an overall economic impact exceeding \$6.95 billion.

Additional information can be found at the BDB's website, **BDB.org**.

Launch Relocate Expand Develop

In The Perfect Business Climate

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FLORIDA**

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