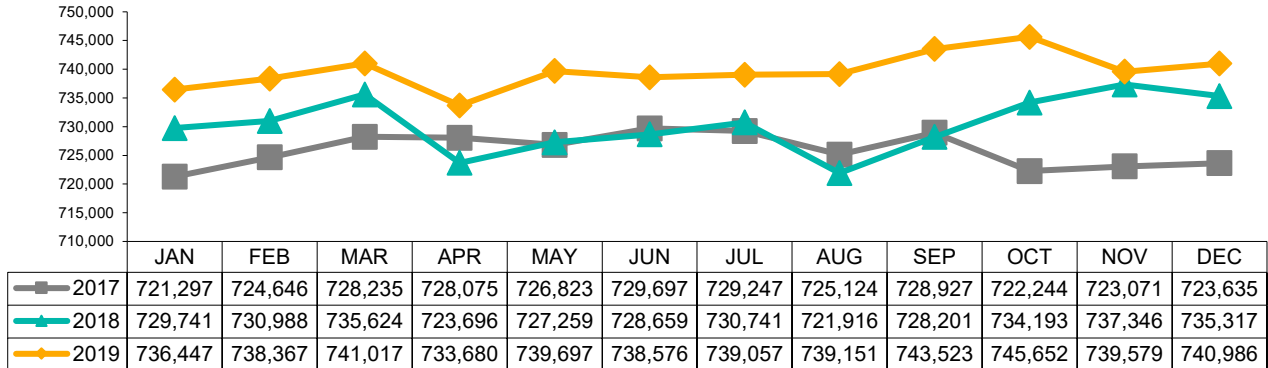


Palm Beach County Market Indicators

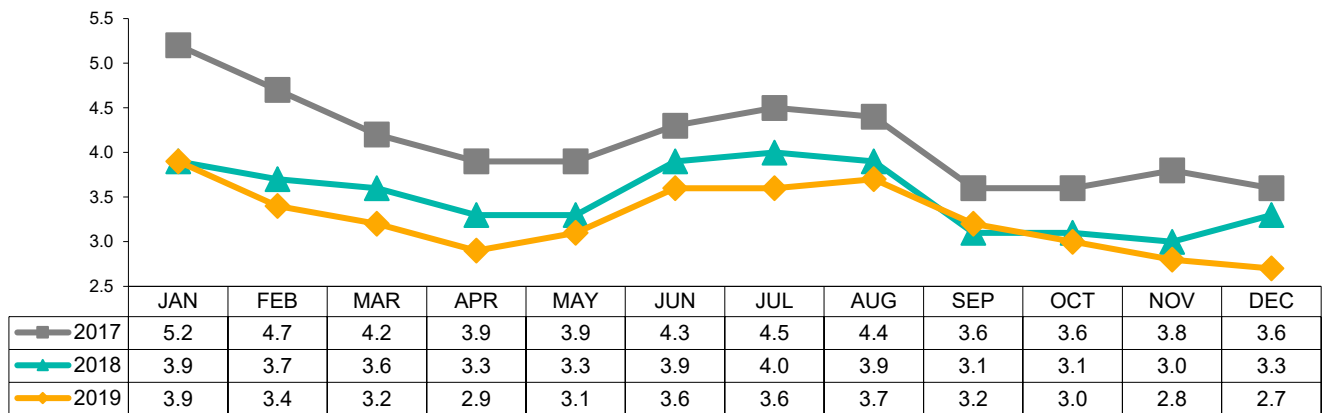


Palm Beach County Labor Force



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

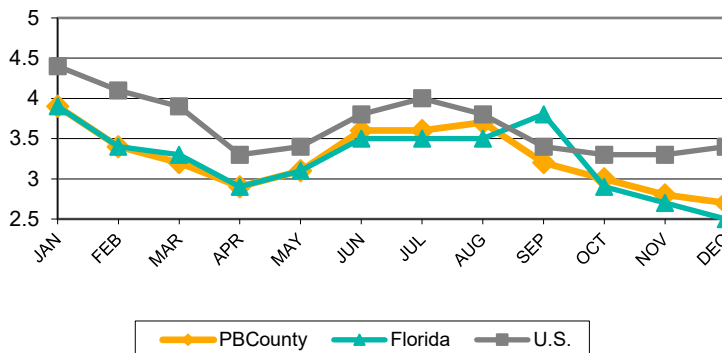
Palm Beach County Unemployment Rates



Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

2019 County, State & U.S. Unemployment Rate Comparison

Palm Beach County, State and National Unemployment Rate Comparison 2019



2019	PBC	Florida	U.S.
JAN	3.9	3.9	4.4
FEB	3.4	3.4	4.1
MAR	3.2	3.3	3.9
APR	2.9	2.9	3.3
MAY	3.1	3.1	3.4
JUN	3.6	3.5	3.8
JUL	3.6	3.5	4.0
AUG	3.7	3.5	3.8
SEP	3.2	3.8	3.4
OCT	3.0	2.9	3.3
NOV	2.8	2.7	3.3
DEC	2.7	2.5	3.4

Source: Local Area Unemployment Statistics, Florida Department of Economic Opportunity

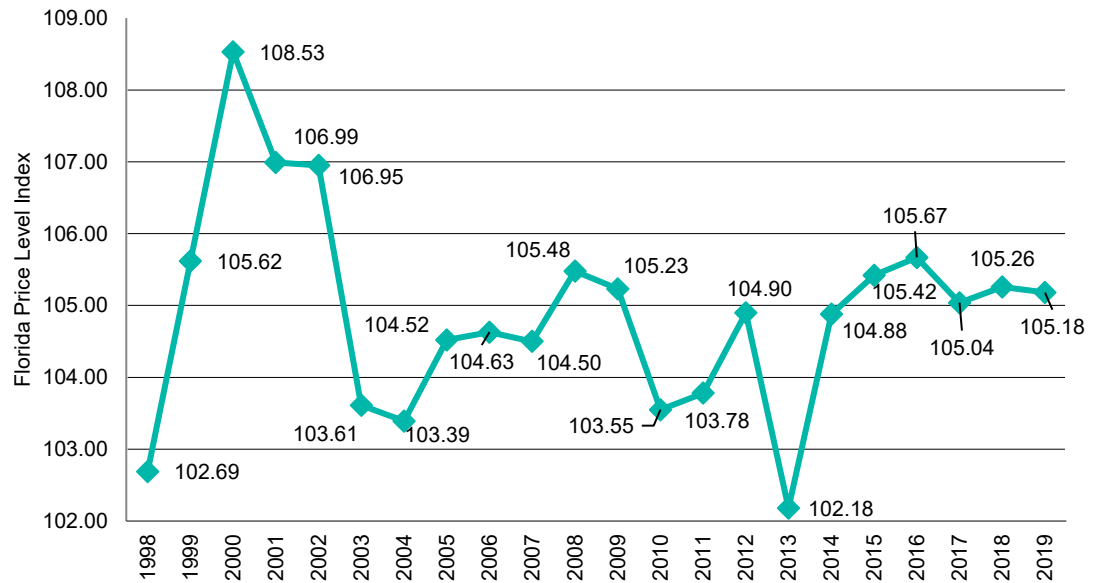
Palm Beach County Market Indicators



Palm Beach County Florida Price Level Index 1998-2019

Palm Beach County

Year	Annual
1998	102.69
1999	105.62
2000	108.53
2001	106.99
2002	106.95
2003	103.61
2004	103.39
2005	104.52
2006	104.63
2007	104.50
2008	105.48
2009	105.23
2010	103.55
2011	103.78
2012	104.90
2013	102.18
2014	104.88
2015	105.42
2016	105.67
2017	105.04
2018	105.26
2019	105.18

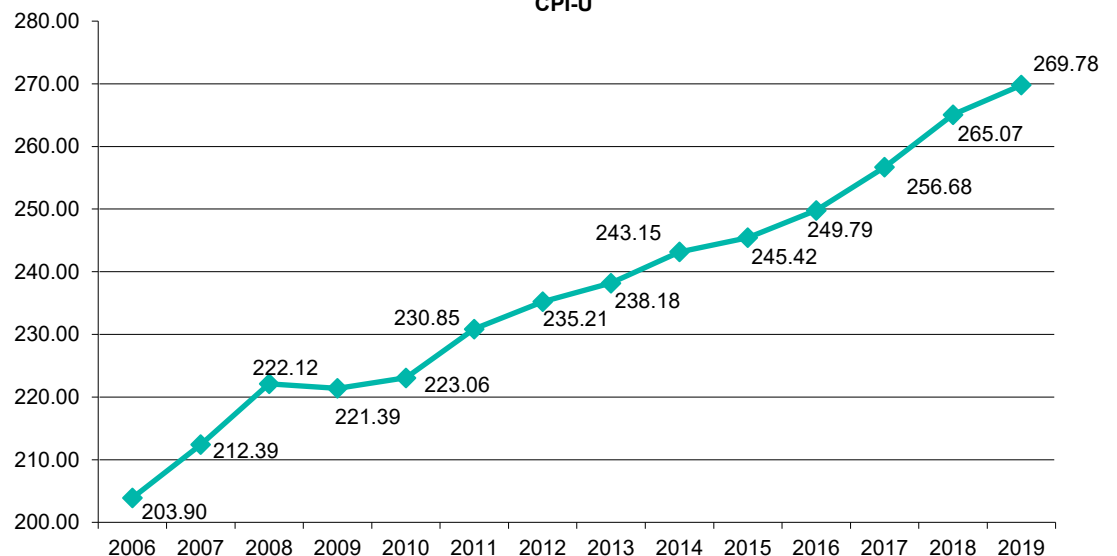


Source: Bureau of Economic and Business Research, Florida Price Level Index

Consumer Price Index 2006-2019

Miami-Ft. Lauderdale
CPI-U

Year	Annual
2006	203.90
2007	212.39
2008	222.12
2009	221.39
2010	223.06
2011	230.85
2012	235.21
2013	238.18
2014	243.15
2015	245.42
2016	249.79
2017	256.68
2018	265.07
2019	269.78



Source: U.S. Bureau of Labor Statistics, CPI-U

Palm Beach County Market Indicators



Palm Beach County Building Permit Activity

2018	1Q	2Q	3Q	4Q	YR END
Single Family	799	1,565	699	740	3,004
Multi Family	729	1,010	536	350	1,896
Value	\$359,210,204	\$642,411,502	\$332,593,579	\$328,420,044	\$1,303,425,125
2019	1Q	2Q	3Q	4Q	YR END
Single Family	764	869	686	866	3,185
Multi Family	366	887	294	895	2,442
Value	\$376,829,710	\$453,506,616	\$344,066,976	\$407,346,876	\$1,581,750,178

Source: Palm Beach County Planning & Zoning Department

Palm Beach County Monthly Sales Tax

2019	Gross Sales	Taxable Sales	State Sales Tax
January	\$7,592,040,104	\$2,981,955,514	\$178,861,104
February	\$4,727,686,876	\$2,467,131,382	\$149,081,376
March	\$4,965,754,253	\$2,454,403,811	\$147,400,072
April	\$6,039,599,670	\$2,792,067,596	\$166,466,554
May	\$4,962,849,012	\$2,543,690,087	\$152,358,261
June	\$4,694,589,794	\$2,397,766,247	\$143,951,236
July	\$5,702,608,098	\$2,345,136,872	\$138,431,970
August	\$4,576,069,846	\$2,297,771,410	\$134,595,141
September	\$4,391,788,264	\$2,196,313,276	\$131,102,957
October	\$5,309,110,367	\$2,270,795,178	\$135,815,059
November	\$4,738,788,382	\$2,422,617,280	\$145,883,926
December	\$4,763,267,132	\$2,529,954,591	\$154,310,763
Total	\$62,464,151,798	\$29,699,603,244	\$1,778,258,418

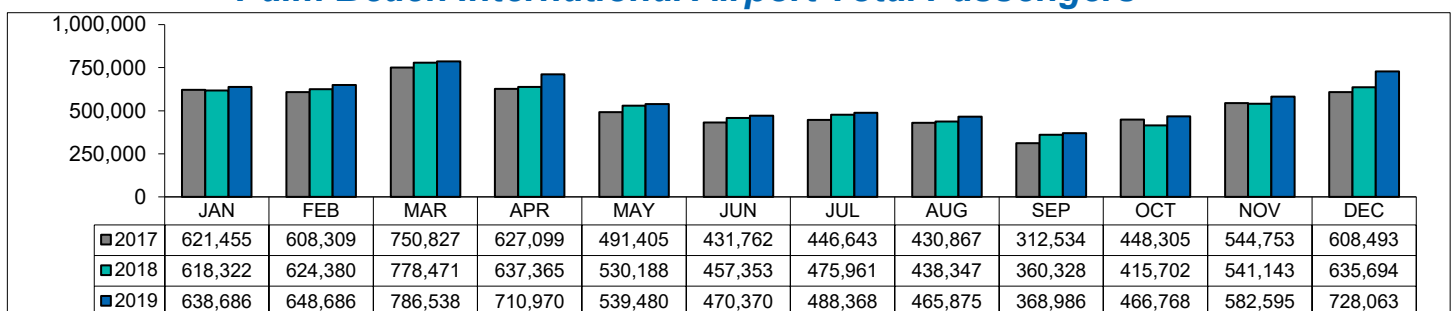
Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Monthly Statistics, CY18-19

2008-2019 Palm Beach County Sales Tax

Year	Gross Sales	Taxable Sales	State Sales Tax
2019	\$62,464,151,798	\$29,699,603,244	\$1,778,258,418
2018	\$60,029,130,201	\$28,950,705,680	\$1,744,426,676
2017	\$56,164,982,867	\$27,820,760,272	\$1,678,579,108
2016	\$55,181,046,485	\$27,544,752,087	\$1,664,642,598
2015	\$54,882,131,452	\$26,619,390,274	\$1,615,380,057
2014	\$52,003,299,593	\$24,971,573,010	\$1,514,386,430
2013	\$49,237,829,846	\$23,187,839,451	\$1,405,751,770
2012	\$46,640,207,386	\$21,683,111,127	\$1,314,366,812
2011	\$42,791,532,561	\$20,549,074,435	\$1,246,880,977
2010	\$40,842,901,958	\$19,715,358,048	\$1,191,129,389
2009	\$40,636,197,730	\$19,327,079,838	\$1,162,699,284
2008	\$45,305,892,497	\$22,052,732,311	\$1,342,653,288

Source: Florida Dept. of Revenue, Florida Sales Tax Return Data, Annual Statistics

Palm Beach International Airport Total Passengers



Source: Palm Beach International Airport